

XALP Global Markets

Order Execution Policy

1. Introduction

1.1 A reference in this document to “we”, “us”, “XALP Global Markets”, “our”, “ours” and “ourselves” (as appropriate) is a reference to XALP Global Markets.

1.2 This Policy applies to all Clients of XALP Global Markets, when executing transactions in the financial instruments provided by us either via Contracts for Differences (“CFDs”) or Shares.

1.3 This Policy is provided to you alongside the XALP Global Markets ‘Terms and Conditions’ and contains further details on our services and the activities you may carry out with us.

2. Scope

2.1 The Order Execution Policy of the Company applies to all clients.

3. Execution Elements

3.1 Prices:

We receive price feeds from one of the world’s leading liquidity and data provider (“LP”). Having a reliable LP is important especially during abnormal market conditions and it enables us to provide you with competitive prices.

3.2 Slippage:

This is the difference between the executed price and the order price at the time the order is submitted for execution. Slippage is a normal and expected cost of trading, particularly for orders of larger size and during times of thin liquidity and/or volatile markets.

3.3 Indicative Pricing:

The number and price of shares are indicative and may vary at execution of market orders. This indicative price may vary depending on market movement or delays between order placement and execution.

3.4 Partial Fills:

This is the practice of executing an order in parts where there is insufficient liquidity. Partial fills may occur at different prices.

3.5 Commission:

Depending on the account and instrument type, clients may be charged commission.

3.6 Mark-up:

Clients may be charged mark-up instead of commission depending on account type.

3.7 Trade Rejection:

A trade can be rejected for reasons including:

- No liquidity
- Invalid/old prices
- Insufficient margin
- Trading restrictions
- Internal policy breaches

4. Order Types for MetaTrader 5 (MT5)

4.1 Market Order:

Order executed at current available market price.

4.2 Pending Orders:

- Stop Orders: Triggered at a set price → becomes market order
- Limit Orders: Executed at predefined price
- Stop Loss: Used to limit losses
- Take Profit: Used to secure gains
- GTC: Remains active until cancelled
- GTD: Active until specified date

5. Margin and Leverage

- Margin calculated based on leverage and instrument
- Changes may affect open positions
- Stop-out occurs when margin level falls below threshold

6. Corporate Actions

Adjustments may apply for:

- Dividends



- Splits
- Mergers
- De-listings

Positions may be adjusted or closed accordingly.

9. Best Execution

We take all sufficient steps to achieve the best possible result for clients considering:

- Price
- Costs
- Speed
- Likelihood of execution

Prices may differ from other platforms.

10. Pricing

- Bid = sell price
- Ask = buy price
- Spread = difference between bid and ask

Prices are derived from liquidity providers.

11. Execution Speed & Liquidity

Execution depends on:

- Market conditions
- Liquidity availability
- Volatility
- News events

12. Execution Venue

The Company acts as principal and counterparty to all trades.



13. Monitoring and Review

Execution quality is monitored and reviewed periodically.

14. Client Consent

By accepting Terms:

- You acknowledge OTC trading
- You accept counterparty risk
- Orders are executed within Company systems

15. Important Information

- Services may not be available in certain jurisdictions
- This is not investment advice
- The Company may modify or cancel orders under certain conditions

*****The End*****